

Media Release

Tuesday, May 10, 2016

AMALGAMATION ANNOUNCEMENT MADE BY TWO REGIONAL COMPANIES



Windsor-Essex County, Ontario, Tuesday, May 10, 2016 - Caxton Mark Inc. and MGI Ltd are pleased to announce the amalgamation of their operations in Leamington, Ontario effective immediately.

Caxton Mark is a leading supplier of premium products from the barcode, identification, plastic card, decorative sign and horticulture industries. From their advanced manufacturing facility in Leamington, Ontario, they offer an extensive selection of products and sell to over 80 countries around the world. Caxton Mark has established long term relationships with customers globally and has a reputation as an innovative, quality oriented company.

Since 1993, **MGI** has been satisfying all types of label applications, including the development of thermal transfer materials and real solutions for hundreds of manufacturing, retail and agricultural needs. With nearly 30 years of pressure sensitive label and label machinery experience, MGI offers a wealth of practical answers to any labeling challenges that could possibly be imagined.

By merging company activities both Caxton and MGI will be able to offer their respective customers 'end- to- end' solutions from label design, in-house label manufacturing, provisioning and servicing of label applicator equipment and broader automation solutions.

Mark Bradley, Business Manager, MGI, commented "By utilizing Caxton's advanced print capabilities locally here in town, MGI will be able to better service customers and deliver label materials of the highest quality. Add to this our in-depth knowledge of product labelling and automation, we believe that we can help give our customers a real advantage in the marketplace."

John Stubbs, General Manager, Caxton Mark, added "This merger will enable us to better support our U.S. and Canadian product labelling interests and broaden our global supply activities; putting Caxton Mark/MGI firmly in an industry leading position."

Nick Poole, President, Caxton Mark, stated "Our merger with MGI is one of several steps being taken by Caxton to ensure we build a solid future for the company in Leamington and provide a significant benefit to our customers, our employees and the community."

John Paterson, Mayor, Municipality of Leamington said, “Caxton and MGI are two Leamington organizations that have a large international and global footprint. A merger represents the ultimate in change for a business. No other event is more challenging, yet in today's global competitive environment, these two organizations have found the benefit of doing so and are to be congratulated! As residents and stakeholders in this community, we are saying thanks for yet another example of stable growth in our community and the opportunity to celebrate operational excellence and expertise that exists right here in Leamington.”

Rakesh Naidu, CEO (Interim), WindsorEssex Economic Development Corporation said, “On behalf of the Board and employees of the WindsorEssex Economic Development Corporation we congratulate the team at Caxton and MGI on this very special day and recognize the significant investment and contribution they have made to Leamington and to the Region. As the regional economic development corporation our focus is to support companies such as yours to grow and prosper. Independently, your two companies have reputations as innovative, quality-oriented companies and now together you will be unmatched and even more successful.”

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Attachments- Background Information for - Caxton Mark and MGI