



Minutes of a Meeting of the Board of Directors

Date: February 28, 2015
Time: 10:00 am – 1:00 pm
Location: WindsorEssex Economic Development Corporation Boardroom

Present:

Shelley Fellows, Chair	Marty Komsa, Vice Chair	Lindsay Boyd (via phone)
Warden Tom Bain	Mayor Drew Dilkens	Nicole Sleiman

Absent:

Peter Quiring	Kay Douglas	
William (Bill) Thomas	Roy Verstraete, Sec-Treasurer	Joe Byrne

WE Ec Dev:

Sandra Pupatello, CEO	Lee Anne Damphouse, Board Liaison	George Rivest (Financials)
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Call to order

The meeting was called to order by the Chair, Shelley Fellows, at 10:02 am. A roll call of members was done and quorum was declared met.

1. Declaration of Conflict of Interest

No conflict declared

2. Approval of Agenda

MOVED by Marty Komsa, seconded by Drew Dilkens, to accept the meeting **agenda** as presented.

Carried

3. Approval of Minutes

MOVED by Tom Bain, seconded by Nicole Sleiman, to approve **minutes** from the Board Meeting held on September 19, 2014 and **minutes** from the Board Planning Session held on December 12, 2014, as presented.

Carried

4. Board Reports

4. (a) Chair Report – See Governance Committee – In Camera

MOVED by Lindsay Boyd, seconded by Marty Komsa, that the Board move to an In-Camera session at 10:05 am.

Carried

4. (b) Confidential CEO Report – In Camera

10:45 am – Roy Verstraete arrives

4.1 Committee Business

4.1 (b) Governance Committee – In Camera

MOVED by Tom Bain, seconded by Nicole Sleiman, to accept the Board Chair/Governance Committee Report as presented.

Carried

4.1 (c) Finance Committee – In Camera

Rakesh Naidu, COO and George Rivest go through current financial statements – board discussion took place.

MOVED by Roy Verstraete, seconded by Drew Dilkens, that the Board accept the 2015 draft budget as presented.

Carried

MOVED by Roy Verstraete, seconded by Marty Komsa, to accept the Finance Committee Report as presented.

Carried

5.0 News and Events

Included in Confidential CEO Report

6.0 New Business / General Information

Included in Confidential CEO Report

7.0 In Camera session

Adjournment

Meeting was adjourned at 1:30 pm